

HISTORIC HAHNE'S DEPARTMENT STORE IN DOWNTOWN NEWARK REOPENS AS CONTEMPORARY RESIDENCES AND EXCEPTIONAL SHOPPING & DINING EXPERIENCE

QUOTE SHEET January 23, 2017

U.S. Senator Cory Booker: "I commend the local community, elected officials, including my Mayor, Ras Baraka, and business leaders for having the vision and perseverance to complete a project of such magnitude that will benefit the community for decades to come. During my last year as Mayor of this great city, we proudly announced that the historic 400,000-square-foot Hahne's Building would no longer sit unutilized in our downtown neighborhood. Now, thanks to the hard work of many partners, the Hahne's Building is poised to become a symbol of urban revitalization and add to the changing landscape and development in our great city."

Council President Mildred C. Crump: "The reopening of the Hahne's Building brings back fond memories of an era long gone in the City of Newark. Shopping at Hahne's was a wonderful experience. Hahne's was a department store that offered the entire range of goods that residents wanted to purchase. Hahne's had the capacity to appeal to and provide for both the upscale and moderate shopper. It was a place for people to meet. It provided what Newark residents needed and made it possible for them to not have to travel to New York City or the suburbs. I am delighted to be a part of Mayor Baraka's vision for the City of Newark, which includes this comprehensive plan for the reopening of the Hahne's Building. The incredible variety goods and services that will be provided at this site will be valuable and beneficial to Newark residents, the business community and visitors alike."

Central Ward Councilwoman Gayle Chaneyfield-Jenkins: "The completion of the Hahne's building brings Newark full circle. As a lifelong resident of the city, I have fond memories of shopping at the old Hahne's department store with my parents for hours and was saddened, like many Newarkers, when it closed. I commend all those involved in this project, including L+M, for staying true to Newark's values and paving the way for a bright future for our city. This project provides the critical mass needed to truly transform Newark into a 21st Century destination city where you can work, play and live. Most importantly, a building that sat vacant for years will now provide employment opportunities for our residents and a communal space for all those who live and work in Newark.

West Ward Councilman Joseph McCallum: "I am thrilled to join Mayor Baraka, L+M Development Partners and Prudential to celebrate the reopening the Hahne's building. I'm especially proud that this redevelopment will breathe new life into Newark while ensuring that

our great, historic buildings are serving in the interest of the surrounding community. Both L+M Development Partners and Prudential are invested in my district as well, and that gives me hope for more stable, quality housing in downtown Newark and beyond."

Essex County Executive Joseph N. DiVincenzo, Jr.: "The reopening of the Hahne's building is a great example how our past is being preserved as we move forward with new development, job creation and economic growth. This historic structure, now revitalized, illustrates how new life, breathed into underperforming properties, can link Newark's diverse fabric of arts, education, culture and entrepreneurial spirit into a hub of neighborhood activity."

Department of Community Affairs Commissioner Charles A. Richman: "It is exciting to see the opening of the Hahne's building in downtown Newark. The conversion of this historic landmark is an integral part of the city's revitalization. The mix of market-rate and affordable housing with amenities for a residential community, some of which will be Rutgers students and faculty, is a boon for the city and the university. This project beautifully complements the development taking place throughout the City and is sure to attract new investment to Newark."

HMFA Executive Director Anthony L. Marchetta: "The HMFA was thrilled to provide over 50 percent of the total development cost for this adaptive reuse project that has transformed a national landmark. I applaud the successful redevelopment efforts of the Hahne's Building, which is the result of a collaborative public-private partnership. This project is a remarkable example of how collaborative partnerships act as the catalyst to providing a blend of mixed-income affordable and market rate rental housing, within a mixed-use, retail setting, increases community diversity, expands the local tax base, drives economic growth and strengthens the long-term vitality of the community.

Economic Development Authority CEO Melissa Orsen: "The Hahne & Company building is an asset to the City of Newark, once again," said. "We are proud to be a part of this transformational project, which is bringing much needed quality housing, retail, and commercial opportunities to the heart of downtown."

Donna Leuchten Nuccio, Director of Healthy Food Access at Reinvestment Fund: "We have a strong track record of financing key assets that revitalize communities and create much-needed jobs," said Donna Leuchten Nuccio, Director of Healthy Food Access at Reinvestment Fund. "We are delighted that our financing is bringing this Newark landmark back to life, including a new Whole Foods, which will make it easier for families to find fresh, healthy food right in their neighborhood."

Kirsten Shaw, Eastern Region Director at the Low Income Investment Fund (LIIF): "The success of the Hahne's project underscores the importance of bringing together public and private financing partners to develop the many elements of a healthy community. Support from the Community Development Financial Institutions Fund allowed us to invest Healthy Food Financing Initiative funds to promote access to affordable, nutritious food in the surrounding community. We are proud to be a part of this redevelopment that will ensure all residents have an opportunity to thrive."

Wayne T. Meyer, President of New Jersey Community Capital: "New Jersey Community Capital started 28 years ago as a small affordable housing lender in focused on Newark and Trenton. We are thrilled for the opportunity to continue to invest in this city, and drive economic development."

Richard Metsky FAIA, Partner-in-Charge, Beyer Blinder Belle Architects & Planners LLP: "Beyer Blinder Belle was privileged to contribute its design and restoration expertise to the Hahne's building's unique combination of new and historic architecture. We are excited to have participated in a project that will have such a positive influence on its neighborhood and the City of Newark."

Alex Merlucci, AIA, Senior Project Manager, Inglese Architecture + Engineering:

"Speaking for the entire team at Inglese Architecture + Engineering, it has been an honor and a privilege to serve as the architect of the Hahne & Co. Department Store Redevelopment project. The Hahne & Co. building reopening its doors to again be enjoyed by Newark's residents, is such a milestone in the Newark downtown renaissance. We would like to congratulate the development and construction teams, Rutgers University, and the City of Newark on a successful collaboration. With a long history of design and construction in Newark, we are elated to play a key role in this and other projects in the city's downtown."

Merilee Meacock, AIA, PP, LEED AP, Partner, KSS Architects: "Working with Rutgers and L+M Development Partners in articulating Express Newark as a thoughtful intersection between the University and community has continued to be defined by a cascade of inspiration & excitement. Express Newark embraces the arts as a catalyst for change and vibrant collaboration—it's showcasing the arts as the heart of the community that animates this project as a critical advocate for the vital diversity and promising future of this neighborhood."

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