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DELANCEY STREET ASSOCIATES ISSUES CALL FOR LES STREET ART MURAL AT ESSEX CROSSING

220-Foot Long Mural Will Adorn 145 Clinton Street

New York, New York (September 20, 2017) — Delancey Street Associates (DSA) is now seeking submissions from emerging and established street artists for a new mural project at 145 Clinton Street as part of the Essex Crossing development. At 220 feet long, the mural will be one of the largest in New York City, and will adorn the western façade of 145 Clinton Street, also known as Essex Crossing's Site 5. The building will begin leasing and open later this year. DSA comprises BFC Partners, L+M Development Partners and Taconic Investment Partners.

"The Lower East Side's street art legacy is as rich as any neighborhood in the city, so we're hoping to both honor and continue that tradition though this mural," said **Don Capoccia**, a **Principal at BFC Partners**. "We're eager to see submissions that really speak to the artistic heritage of the LES."

Participants can apply here through a formal Request for Proposals process.

<u>145 Clinton</u> will include 211 rental units affordable apartments and 107 market rate apartments— and 70,000 square feet of commercial space, including a Trader Joe's and a Target. The mural will be located adjacent to a new 15,000 square foot public park along Broome Street. DSA will formally launch market-rate leasing for the building later this year.

The mural is the latest example of how Essex Crossing is embracing the Lower East Side's thriving arts scene. In June, DSA partnered with renowned LES-based artist Hanksy on Market Surplus, a temporary exhibit at a long-shuttered Essex Street building prior to its demolition (the site will eventually house Essex Crossing's 140 Essex Street, a 100 percent affordable senior building). The show featured work by LES artists BKFoxx, Buff Monster, ELLE, Faust, L'Amour Supreme, NDA, Owvbics, Pixel Pancho, and Sonni.

Just across Broome Street from 145 Clinton will be the Market Line, an expansive, bazaar-like marketplace spanning 700 feet along Broome Street at the base of three new Essex Crossing buildings. At 150,000 square feet, it will be one of the largest marketplaces in the world, and a third of it will be devoted to the local arts, including gallery and performance space. DSA is also working with LES street artists to facilitate large-scale installations within the Market Line and at several exterior locations.

Essex Crossing comprises 1.9 million square feet of residential, commercial, and community space. The nine sites on six acres had sat mostly vacant since 1967 and represent one of the most significant urban renewal developments in the history of New York City. In addition to 1,079 units of housing – more than half affordable – the project will include a Regal Cinemas movie theater, a Splitsville Luxury Lanes, NYU Langone's Joan H. and Preston Robert Tisch Center at Essex Crossing, and a senior/community center run by Grand Street Settlement – all of which will open in 2018.

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About L+M Development Partners

Since its inception in 1984, L+M Development Partners, Inc. has been an innovator in developing quality affordable, mixed-income and market rate housing, while improving the neighborhoods in which it works. A full-service firm, L+M works from conception to completion, handling development, investment, construction and management with creativity that leads the industry. L+M is responsible for more than \$7 billion in development and investment, and has acquired, built or preserved more than 22,000 high-quality residential units in New York's tristate area, the West Coast and Gulf Coast regions. L+M is a double bottom line company, where its success is measured not only in financial returns but also by positive impacts. For more information, please visit: http://lmdevpartners.com.