Development Partners

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Download high-resolution rendering of Georgia King Village: here

Photo Credit: GDS Architects

Newark Fiber Expands to Georgia King Village Offering Free Wi-Fi to Residents

L+M Development Partners & Prudential Financial, in Partnership with the YMCA & City of Newark, Help Bridge the Digital Divide for over 500 Residents, Providing Opportunity to Low-Income Residents In Newark's West Ward



Newark, NJ (May 22, 2018) – The City of Newark, L+M Development Partners and Prudential Financial Inc. today announced that they have completed installing Newark Fiber Wi-Fi in the Georgia King Village towers, which will be free for residents. The installation of Wi-Fi at the property's towers is the latest step in the first phase of L+M and Prudential's efforts to revive the property. Upgrades to the towers to date have included façade improvements, boiler plant replacement, initial apartment renovations, enhanced security, the addition of a children's library and other community spaces and programming for residents at Georgia King. The installation was completed by local Newark contractor TEM360GES which has worked on a

number of other Newark Fiber installations in the City. Wi-Fi service was turned on last week, with each tower unit receiving a unique login and password.

"This is revolutionary," said **Mayor Baraka**. "It is putting down a marker that says 'in Newark, you can get faster cheaper Wi-Fi because of our incredible infrastructure.' This will help residents get their work done, watch their favorite shows, and close the digital divide."

"Newark's inspiring resurgence isn't just about investing in the Downtown area, and our work improving the quality of life for residents at Georgia King Village is a perfect example," said **Ron Moelis, CEO and Co-Founder of L+M Development Partners**. "We're thrilled to partner with Mayor Baraka, Prudential and the Newark YMCA to provide free Wi-Fi at Georgia King, which will support educational programming on site and bridge the digital divide for hundreds of residents. We're looking forward to extending the network to all Georgia King residents later this year."

Delivering Newark Fiber internet service at no charge to 272 residential units in the Georgia King Village towers is a pivotal step toward bridging the digital divide. By bringing internet access to the towers' residents, they will have a new service critical to completing every day activities.

Since 2016, L+M and Prudential have been instrumental in the rehabilitation of Georgia King Village and addressing the needs of its residents. Prudential has invested more than \$6 million to bring important physical upgrades to Georgia King Village and together the partners have delivered community programming, such as specialized literacy and writing programs for adults and children, violence intervention and prevention, and life skills training and hardship assistance.

"By providing access to high-speed Wi-Fi, we are helping Georgia King Village residents manage critical every day activities, like finishing homework and seeking new job opportunities," said **Shané Harris, Vice President of Corporate Giving at Prudential**. "This access creates a series of positive ripple effects that improve the residents' lives in a meaningful and sustainable way, putting them on a path toward economic mobility."

The Newark YMCA played a pivotal intermediary role in facilitating a grant from L+M Development Partners and Prudential Inc. The Newark YMCA already plays a major role at Georgia King Village, operating an afterschool program for young students through a separate grant from L+M's Community Investment division. This afterschool program has a component that focuses on Science, Technology, Engineering and Math, and will benefit from the fast Wi-Fi now available throughout the community space they operate out of, the towers and nearby outdoor surrounding area.

"The mission of the YMCA of Newark and Vicinity is to provide opportunities, youth and family development," said **Michael Bright, Executive Director of the YMCA of Newark**. "Our goal is to offer our Newark families an enhanced quality of life. The Newark Fiber expansion will allow the

YMCA of Newark to stay in the forefront of supporting the technological needs of our families and community."

The Wi-Fi enters the Georgia King Village site from the City's Newark Fiber network, a project of the City of Newark Community and Economic Development Corporation, which offers internet speeds of 1 Gigagabit and 10 Gigabits. L+M and Prudential hope to extend Wi-Fi service to the townhouses as part of a larger phase two rehabilitation scope at Georgia King Village, which is anticipated to commence in the fall of 2018.

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About L+M Development Partners

Since its inception in 1984, L+M Development Partners, Inc. has been an innovator in developing quality affordable, mixed-income and market rate housing, while improving the neighborhoods in which it works. A full-service firm, L+M works from conception to completion, handling development, investment, construction and management with creativity that leads the industry. L+M is responsible for more than \$7 billion in development and investment, and has acquired, built or preserved more than 22,000 high-quality residential units in New York's tristate area, the West Coast and Gulf Coast regions. L+M is a double bottom line company, where its success is measured not only in financial returns but also by positive impacts. For more information, please visit: http://lmdevpartners.com.