

Owners Magazine 2016

BY [THE EDITORS](#) OCT. 17, 2016, 9 A.M.



Ron Moelis

Chief Executive Officer, L+M Development Partners

What project currently under development will most transform New York City? Essex Crossing.

Post-Brexit, will New York come out ahead? New York will come out ahead because we are a well-governed city with progressive views, which draws international investment.

Who's to blame for the 421a debacle? Donald Trump.

Has the hotel bubble already popped, and what does that mean for hospitality? There are a lot of new hotels, but I'm not in a position to say whether it's a bubble or because tourism is up.

What's the plan (or should be the plan) if WeWork goes belly up? With or without WeWork, the concept will live on. Creative coworking space is great and is something millennials are excited about.

If you were going to get in on the ground floor in any market, where would you go? Newark is an up-and-coming market with a lot of positive energy.

If you were to take over Stuy Town/Peter Cooper Village, what would you do with it? I would continue to operate it as it is.

How would you like to reform LEED, WiredScore and StarEnergy? New strategies and more implementation of Passive House standards.

What do you think about developers getting into the lending game? Are you lending? Have you borrowed from a developer-turned-lender? I am not a proponent of "lend-to-own." If we loan, it's usually to a partner as part of a development strategy.

Looking to the 2017 election, what should the next mayor do to help NYC? Focus on quality affordable housing as a preventative health strategy and how we can further integrate wellness with housing, education and more usable open space.

If you weren't in real estate, what would you do? I would be in a socially impactful area of venture capital.

Lightning Round

Kanye or Taylor Swift? **Kanye**

House of Cards or *Game of Thrones*? ***House of Cards***

Hillary or Donald? **Hillary**

Mission Chinese or Jean-Georges? **Red Rooster**

Empire State Building or 1 World Trade Center? **Empire State Building**

The New York Times or *The New York Post*? ***New York Times***

South Shore or Jersey Shore? **Westchester**

iPhone or Android? **iPhone**

Uber or yellow cab? **Uber**

Hamilton or Book of Mormon? **Hamilton**

Martini or Old Fashioned? **Martini**

Buy, sell or hold? **Hold**