

# Owners Magazine 2016

BY **THE EDITORS** OCT. 17, 2016, 9 A.M.



## **Ron Moelis**

*Chief Executive Officer, L+M Development Partners*

**What project currently under development will most transform New York City?** Essex Crossing.

**Post-Brexit, will New York come out ahead?** New York will come out ahead because we are a well-governed city with progressive views, which draws international investment.

**Who's to blame for the 421a debacle?** Donald Trump.

**Has the hotel bubble already popped, and what does that mean for hospitality?** There are a lot of new hotels, but I'm not in a position to say whether it's a bubble or because tourism is up.

**What's the plan (or should be the plan) if WeWork goes belly up?** With or without WeWork, the concept will live on. Creative coworking space is great and is something millennials are excited about.

**If you were going to get in on the ground floor in any market, where would you go?** Newark is an up-and-coming market with a lot of positive energy.

**If you were to take over Stuy Town/Peter Cooper Village, what would you do with it?** I would continue to operate it as it is.

**How would you like to reform LEED, WiredScore and StarEnergy?** New strategies and more implementation of Passive House standards.

**What do you think about developers getting into the lending game? Are you lending? Have you borrowed from a developer-turned-lender?** I am not a proponent of "lend-to-own." If we loan, it's usually to a partner as part of a development strategy.

**Looking to the 2017 election, what should the next mayor do to help NYC?** Focus on quality affordable housing as a preventative health strategy and how we can further integrate wellness with housing, education and more usable open space.

**If you weren't in real estate, what would you do?** I would be in a socially impactful area of venture capital.

### **Lightning Round**

Kanye or Taylor Swift? **Kanye**

*House of Cards* or *Game of Thrones*? ***House of Cards***

Hillary or Donald? **Hillary**

Mission Chinese or Jean-Georges? **Red Rooster**

Empire State Building or 1 World Trade Center? **Empire State Building**

*The New York Times* or *The New York Post*? ***New York Times***

South Shore or Jersey Shore? **Westchester**

iPhone or Android? **iPhone**

Uber or yellow cab? **Uber**

*Hamilton* or *Book of Mormon*? ***Hamilton***

Martini or Old Fashioned? **Martini**

Buy, sell or hold? **Hold**