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New Coworking Office Space to Open in the Hahne & Co. Building in Downtown Newark

Launch Pad now accepting reservations for Founding Members



November 29, 2017 – NEWARK, NJ – L+M Development Partners announced today that Launch Pad—an innovative and community-focused company offering coworking space for entrepreneurs, creatives and businesses—has signed a lease for approximately 14,000 square feet of space on the 2nd floor of the Hahne & Co. building at 625 Broad Street in downtown Newark. Born in New Orleans, Launch Pad targets cities where a growing number of entrepreneurs and creatives are choosing to live and start their businesses. At Hahne + Co., Launch Pad will offer affordable coworking space, private offices and permanent desks to not only provide physical space for existing and new businesses in Newark, but also to build collaboration and community around Newark’s ongoing resurgence.

Launch Pad is unique in its mission to promote cross-pollination of ideas and support in its spaces across the country. Launch Pad delivers a proven and inclusive coworking model to the Newark business community, all in the beautiful Hahne & Co. building, newly renovated by L+M Development Partners. The Launch Pad team has over ten years of experience delivering educational programming and technical assistance to growing businesses, all of which is designed to foster a community dedicated to the success of entrepreneurs.

“Launch Pad’s coworking space will nurture new businesses and include them in the creative environment developing at Hahne & Co.,” said **Jon Cortell, Vice President of Development at L+M Development Partners**. “As new businesses grow locally in this highly visible location, Launch Pad will aid in our goal of full local employment. “While Launch Pad will directly create several jobs in Newark, hiring members of their team on the ground, we are eagerly looking forward to the hundreds of jobs to be created by the many companies that take up space here in downtown Newark. By creating an environment for small businesses and startups to develop and grow, Launch Pad will have a tremendous impact on the continued economic development of Newark—something we couldn’t be more excited about,” said **Jon Cortell, Vice President of Development at L+M Development Partners**.

“Launch Pad is thrilled about the opportunity to take space at the historic and beautifully renovated Hahne & Co building,” said **Chris Schultz, CEO of Launch Pad**. “We look forward to fostering innovation and creating an inclusive business and creative ecosystem. Newark has incredible potential and is poised to attract more businesses and entrepreneurs from a wide range of backgrounds. This space, just minutes from New York City, will deliver gigabit-level bandwidth, prices well below Brooklyn and Manhattan and a capable and tech-savvy workforce to support our tenants. We are eager to be a part of the Newark community.”

The space will offer a wide range of options to businesses looking to develop and grow. From freelancers and early-stage startups to corporations with teams looking to work remotely, Launch Pad will serve a diverse array of needs for space. Members will also be able to enjoy first-class amenities including locally roasted coffee, blazing-fast Wi-Fi, local artwork, educational programming for startups and small businesses, community meetups and social events, gorgeous atrium space and excellent restaurants, including the coming Marcus Samuelsson establishment planned at the building.

Launch Pad also announced that they will be forming an advisory council in the coming weeks—comprised of established and representative voices in Newark that will help to support community-oriented events and outreach both on-site and in the wards. This step highlights their commitment to working with local leaders and businesses to integrate seamlessly into the larger Newark community early on.

Launch Pad is taking reservations for Founding Members now, for more information and to schedule a tour please visit <http://lp.co/newark>.

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About L+M Development Partners

Since its inception in 1984, L+M Development Partners Inc. has been an innovator in developing quality affordable, mixed-income and market rate housing, while improving the neighborhoods in which it works. A full-service firm,

L+M works from conception to completion, handling development, investment, construction and management with creativity that leads the industry. L+M is responsible for more than \$7 billion in development and investment, and has acquired, built or preserved more than 22,000 high-quality residential units in New York's tri-state area, the West Coast and Gulf Coast regions. L+M is a double bottom line company, where its success is measured not only in financial returns but also by positive impacts. The company brings a superior level of commitment to its investments in developments, and equally important, to its investment in people. For more information, please visit:

<http://lmdevpartners.com>.

About Launch Pad

Launch Pad offers beautiful workspaces designed to encourage community for entrepreneurs, creative professionals, and remote workers. Founded in New Orleans, Launch Pad also offers educational programming, mentorship and events for leaders in all of its cities. At Launch Pad, we help our members thrive, and we always say hello! Launch Pad is a company focused on the future of work founded in New Orleans in 2009. The company creates collaborative workspaces for entrepreneurs, creative professionals and remote workers, as well as educational programming designed to help them succeed. Launch Pad is building a network in rising "quality of life" markets where people are choosing to live, and then bringing or creating their jobs. Learn more at lp.co/ and follow us [@launchpad](https://twitter.com/launchpad). If you have any questions, please contact Virginia Beard at virginia@lp.co.